

East Prairie R-II

School District Tax Rate Hearing Notice

A hearing will be held at **6:00 p.m., August 24, 2020** at the **Office of the Superintendent, 304 E. Walnut, East Prairie MO** at which time citizens may be heard on the property tax rates proposed to be set by the **East Prairie R-2 School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2020**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2020-21	2019-20
Real Estate	48,746,970	47,572,490
Personal Property	24,819,530	23,819,091
Combined Real Estate & Personal Property	73,566,500	71,391,581
Less AV in Tax Increment Financing (TIF)	-	-
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$73,566,500	\$71,391,581

New Construction & Improvements (Included in AV Total above)	\$315,150	\$745,041
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The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	-		1,963,268	2.7500
Teacher	-		-	
Debt Service	662,099	0.9000	642,524	0.9000
Capital Projects	-		-	
Total	\$662,099	\$0.9000	\$2,605,793	\$3.6500

Total New Revenue (operating funds only):	(\$1,963,268)
New Revenue from New Construction and Improvements:	\$0
New Revenue from Reassessment:	(\$1,963,268)
Percentage of New Revenue from Reassessment:	-100.00%

Board of Education
East Prairie R-II
Lesli Jones, Superintendent